

LANESEND HOMEOWNERS ASSOCIATION  
ANNUAL ELECTION MEETING MINUTES  
APRIL 1, 2009, IRVINE, CA

CALL TO ORDER

The meeting was called to order at 6:30 P.M. by Cindy Ritter, Manager.

COUNT TO DETERMINE QUORUM

Quorum was achieved as there were 55 owners represented in person or by ballot or 26% of the membership, which exceeds the 25% quorum requirement in the By-Laws.

CUMULATIVE VOTING & DIRECTOR CANDIDATE NOMINATIONS FROM THE FLOOR

Cumulative voting was explained. A motion was made, seconded and carried to allow members to cumulate votes. Management announced that Gabriel Bergman, Dave Petka, and Mike Lin each declared their candidacy prior to the election meeting. It was explained that there were three positions available; each for a term of two years. A motion was made, seconded and carried to close nominations.

ANNOUNCEMENT OF ELECTION AND IRS REVENUE RULING 70-604 RESULTS

It was announced that Gabriel Bergman, Dave Petka, and Mike Lin were each elected to serve a 2 year term.

Gabriel Bergman	Received 57 votes
Dave Petka	Received 53 votes
Mike Lin	Received 27 votes
Mike Nystrom	Received 16 votes (write in candidate)


It was also announced that of the 55 members represented in person or by proxy, 51 members voted in favor of applying excess income to the following year's assessments, 2 members voted against and 3 members abstained.

APPROVAL OF ANNUAL MEETING AND ELECTION MINUTES

A motion was made, seconded and carried to allow the Board of Directors to approve the content of the minutes from the Annual Meeting and Election at the Board of Directors meeting the following month.

ADJOURNMENT

There being no further business to discuss, the meeting was adjourned at 6:40 P.M.

ACCEPTED:  DATE: 5-6-09